

## **MINUTES**

### **MONTANA HOUSE OF REPRESENTATIVES 59th LEGISLATURE - REGULAR SESSION**

#### **COMMITTEE ON BUSINESS AND LABOR**

**Call to Order:** By **CHAIRMAN JIM KEANE**, on April 12, 2005 at 8:00 A.M., in Room 172 Capitol.

#### **ROLL CALL**

##### **Members Present:**

Rep. Jim Keane, Chairman (D)  
Rep. Kathleen Galvin-Halcro, Vice Chairman (D)  
Rep. Joe McKenney, Vice Chairman (R)  
Rep. Elsie Arntzen (R)  
Rep. Tim Dowell (D)  
Rep. Kevin T. Furey (D)  
Rep. Dave Gallik (D)  
Rep. Ralph Heinert (R)  
Rep. Llew Jones (R)  
Rep. Mike Jopek (D)  
Rep. Harry Klock (R)  
Rep. Scott Mendenhall (R)  
Rep. Mike Milburn (R)  
Rep. Don Roberts (R)  
Rep. Dan Villa (D)

##### **Members Excused:**

Rep. Bob Bergren (D)  
Rep. Wayne Stahl (R)  
Rep. Jonathan Windy Boy (D)

**Members Absent:** None.

**Staff Present:** Bart Campbell, Legislative Branch  
Kyanne Kelly, Committee Secretary

**Audio Committees:** These minutes are in outline form only. They provide a list of participants and a record of official action taken by the committee. The link to the audio recording of the meeting is available on the Legislative Branch website.

##### **Committee Business Summary:**

Hearing & Date Posted: SB 133, 4/7/2005  
Executive Action: SB 133

**HEARING ON SB 133**

**Opening Statement by Sponsor:**

**SEN. JEFF MANGAN (D), SD 12**, opened the hearing on **SB 133**,  
Capital formation act for venture capital.  
00:00:48

**Proponents' Testimony:**

00:05:12 John Morrison, State Auditor

[EXHIBIT\(buh78a01\)](#)

[EXHIBIT\(buh78a02\)](#)

00:15:33 Jon Marchi, Big Sky Airlines

[EXHIBIT\(buh78a03\)](#)

00:24:27 Rob Bargatze, LigoCyte Pharmaceuticals

[EXHIBIT\(buh78a04\)](#)

00:31:09 Brian O'Keefe, AA Capitol Partners

[EXHIBIT\(buh78a05\)](#)

00:35:40 Liz Harris, Flathead Development Authority

00:37:12 Frank Cote, MSE Technology Corporation

00:37:48 Joe Mazurek, D.A. Davidson and Company

00:38:54 Gordon Morrison, Montana Association of Counties

00:39:11 Steve Turkiewicz, Montana Bankers Association

00:39:39 Webb Brown, Montana Chamber of Commerce

00:40:59 Jacqueline Lenmark, Council of Life Insurers

**Opponents' Testimony:** None

**Informational Testimony:**

00:41:25 Jim McKeon, Department of Revenue

**Questions from Committee Members and Responses:**

00:41:46

**Closing by Sponsor:**

00:51:02

**EXECUTIVE ACTION ON SB 133**

**Motion/Vote:** REP. MCKENNEY moved that SB 133 BE CONCURRED IN.  
Motion carried unanimously by voice vote. REPS. BERGREN, STAHL  
and WINDY BOY voted by proxy. REP. MCKENNEY to carry.

**ADJOURNMENT**

Adjournment: 9:00 A.M.

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REP. JIM KEANE, Chairman

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KYANNE KELLY, Secretary

JK/kk

Additional Exhibits:

**EXHIBIT ([buh78aad0.TIF](#))**